

**RESOLUTION NO. 2023-12-02**

**RESOLUTION TO FURTHER AMEND BUDGET**

**RESOLUTION OF THE BRISTOL METROPOLITAN DISTRICT TO FURTHER AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Bristol Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, via teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$28,580
Capital Projects Fund	\$0
Debt Service Fund	\$98,199

B. The Board of Directors of the District previously amended the budget for fiscal year 2022 on June 1, 2022, as follows:

General Fund	\$40,000
Capital Projects Fund	\$250,000
Debt Service Fund	\$2,609,706

C. The Board of Directors of the District previously further amended the budget for fiscal year 2022 on September 1, 2022, as follows:

Capital Projects Fund	\$866,280
Debt Service Fund	\$3,408,000

D. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for fiscal year 2022.

E. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Bristol Metropolitan District shall and hereby does further amend the budget for the fiscal year 2022 as follows:

General Fund	\$47,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

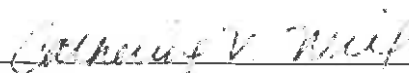
**[SIGNATURE PAGE TO RESOLUTION OF THE BRISTOL METROPOLITAN DISTRICT TO FURTHER AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 12, 2023.

**BRISTOL METROPOLITAN DISTRICT**

By:  \_\_\_\_\_  
President

Attest:

By:  \_\_\_\_\_  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**Bristol Metropolitan District  
Second Amended Budget  
General Fund  
For the Year ended December 31, 2022**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Amended Budget <u>2022</u>	Second Amended Budget <u>2022</u>
Beginning fund balance	\$ 2,947	\$ -	\$ -	\$ -
Revenues:				
Property taxes	9,011	21,358	21,358	21,358
Specific ownership taxes	621	1,139	1,139	1,139
Developer Advance	13,792	6,083	17,503	24,503
Interest income	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>23,436</u>	<u>28,580</u>	<u>40,000</u>	<u>47,000</u>
Total funds available	<u>26,383</u>	<u>28,580</u>	<u>40,000</u>	<u>47,000</u>
Expenditures:				
Accounting	5,136	4,000	6,000	6,000
Audit	4,000	4,000	4,000	6,000
Legal	13,866	11,000	15,000	27,340
Election expense	-	2,000	2,000	2,400
Miscellaneous expense	-	-	-	-
Insurance	3,246	4,000	4,000	4,000
Treasurer fees	135	320	320	320
Contingency	-	2,500	7,740	-
Emergency reserve (3%)	<u>-</u>	<u>760</u>	<u>940</u>	<u>940</u>
Total expenditures	<u>26,383</u>	<u>28,580</u>	<u>40,000</u>	<u>47,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,918,720</u>	<u>\$ 1,918,720</u>	<u>\$ 1,918,720</u>
Mill Levy		<u>11.132</u>	<u>11.132</u>	<u>11.132</u>