

RESOLUTION NO. 2023-12-03

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BRISTOL METROPOLITAN DISTRICT TO AMEND THE
2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Bristol Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 17, 2022, via teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$42,043
Capital Projects Fund	\$0
Debt Service Fund	\$140,173

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Bristol Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund	\$175,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE BRISTOL METROPOLITAN DISTRICT TO AMEND THE 2023 BUDGET]

RESOLUTION APPROVED AND ADOPTED on December 12, 2023.

BRISTOL METROPOLITAN DISTRICT

By: 
President

Attest:

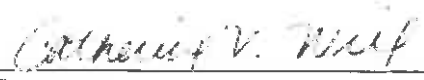
By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**Bristol Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2023**

	Adopted Budget <u>2023</u>	Amended Budget <u>2023</u>
Beginning fund balance	\$ 4,424	\$ 28,205
Revenues:		
Property taxes	130,284	130,284
Property taxes - Regional mill levy	2,603	2,603
Specific ownership taxes	9,120	8,550
Specific ownership -Regional mill levy	182	170
Bond proceeds Series 2022A	-	-
Bond proceeds Series 2022B(3)	-	-
Interest income	<u>500</u>	<u>5,188</u>
Total revenues	<u>142,689</u>	<u>146,795</u>
Total funds available	<u>147,113</u>	<u>175,000</u>
Expenditures:		
Bond interest Series 2019A	-	-
Interest Series 2022A	102,284	102,284
Principal Series 2022A	6,000	6,000
Interest Series 2022B(3)	20,371	48,001
Principal Series 2022B(3)	-	-
Payment to escrow agent	-	-
Issuance costs	-	-
Transfer to Capital Project Fund	-	2,000
Regional mill levy - net	2,564	2,734
Treasurer's fees	1,954	1,954
Treasurer's fees - ARI	-	39
Contingency	-	4,988
Trustee / paying agent fees	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>140,173</u>	<u>175,000</u>
Ending fund balance	<u>\$ 6,940</u>	<u>\$ -</u>
Reserve / Surplus Requirement	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 2,279,364</u>	<u>\$ 2,279,364</u>
Aurora Regional levy	<u>1.142</u>	<u>1.142</u>
Mill Levy	<u>57.158</u>	<u>57.158</u>