

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF BRISTOL METROPOLITAN
DISTRICT (THE "DISTRICT")
HELD
July 27, 2022

A special meeting of the Board of Directors of Bristol Metropolitan District (referred to hereafter as the "Board") was convened on July 27, 2022, at 11:30 a.m. via video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Otis C. Moore, III, President
Andrew Klein, Treasurer

Also, In Attendance Were:

Megan Becher, Esq., Timothy P. O'Connor, Esq., and Catherine Will; McGeady Becher P.C.

John Simmons; Simmons & Wheeler, P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Becher that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Attorney Becher confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made and seconded, and upon vote unanimously carried, the Board determined that this meeting would be conducted via video/teleconference and encouraged public participation. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting. Following

RECORD OF PROCEEDINGS

discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board approved the Agenda, as presented.

Public Comment: None.

Minutes of June 1, 2022 Special Meeting: The Board reviewed the Minutes of the June 1, 2022 Special Meeting. Following review and discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board approved the Minutes, as presented.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote, unanimously carried, the following slate of officers was appointed:

President	Otis C. Moore, III
Treasurer/Secretary	Andrew R. Klein
Assistant Secretary	Kevin Smith

FINANCIAL MATTERS

Payment of Claims: Attorney Becher reviewed the payment of claims in the amount of \$7,072.32 for ratification. Following discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote the Board ratified the payment of claims in the amount of \$7,072.32.

Unaudited Financial Statements and Cash Position: Attorney Becher reviewed the unaudited financial statements and cash position for the period ending June 30, 2022 with the Board. Following discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position as presented.

Public Hearing on Amendment to 2021 Budget: The public hearing to consider an amendment to the 2021 Budget was opened.

It was noted that publication of Notice stating that the Board would consider amendment of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

RECORD OF PROCEEDINGS

No public comments were received, and the public hearing was closed.

Upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board approved the Amendment to the 2021 Budget, as discussed, and considered adoption of Resolution No. 2022-07-01 to Amend the 2021 Budget.

2021 Audit: Mr. Simmons reviewed the 2021 Audit with the Board. Following discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board approved the 2021 Audit, subject to final legal review, and authorized the execution of the Representations Letter.

LEGAL MATTERS

2022 Subordinate Bond Issuance: The Board discussed the timing of a potential subordinate 2022 Bond Issuance.

Engagement of King & Associates, Inc. for Professional Planning and Economic Services for the Subordinate Issuance: Following discussion, upon motion duly made by Director Moore, seconded by Director Klein, and upon vote unanimously carried, the Board approved the engagement of King & Associates, Inc. for Professional Planning and Economic Services for the subordinate issuance.

CONSTRUCTION MATTERS

2022 Development/Construction: No discussion occurred.

OTHER BUSINESS


None.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By


Secretary for the Meeting